



Arizona State Retirement System

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ASRS News

ASRS recognized for plan design and financial reporting

October 24, 2012

The Arizona State Retirement System recently received awards and recognition for plan design and financial reporting.

The ASRS has been awarded the Pension Standards Award for 2012 from the Public Pension Coordinating Council. The award recognizes the ASRS for "meeting professional standards for plan funding and administration."

The standards as set forth by the PPCC cover such areas as benefits, funded status, plan valuation, investment policies and member communications. It is the eighth consecutive year the ASRS has received this prestigious award.

The Public Pension Coordinating Council is a confederation of the National Association of State Retirement Administrators, the National Conference on Public Employee Retirement Systems and the National Council on Teacher Retirement.

The ASRS also recently was awarded the Certificate of Achievement for Excellence in Financial Reporting for its 2011 Comprehensive Annual Financial Report.

The award by the Government Finance Officers Association of the United States and Canada recognizes "achievement in the highest standards" for government accounting and financial reporting. It is the 23rd consecutive year the ASRS has received this recognition.

The GFOA also recognized the ASRS for its 2011 Popular Annual Financial Report, a reader-friendly summary of the full annual report. Both the Annual Report and the Popular Report can be found on the ASRS website, <https://www.azasrs.gov/web/Publications.do>

The GFOA is the professional association of state/provincial and local finance officers in the United States and Canada, and has served the public finance profession since 1906.

"This recognition shows the high standards that the ASRS meets in its financial accounting and plan design, and serves to confer confidence to our members that their retirement fund is soundly managed," ASRS Director Paul Matson said. "It also speaks highly of our staff and their commitment to excellence."